The University of Texas at San Antonio (hereinafter referred to as UTSA) and EAE - Business School (hereinafter referred to as EAE) enter into the signing of the agreement of cooperation. The objective of this agreement is to foster the collaboration between both institutions and establish a program of exchange in areas of interest and benefit to both institutions.

I. The purposes of the cooperation between UTSA and EAE are as follows:

- To promote interest in the teaching and research activities of the respective institutions, and
- To deepen the understanding of the economic, cultural and social issues environment of the respective institutions.

II. To achieve these goals, UTSA and EAE will, insofar as the means of each allow:

- promote institutional exchanges by inviting faculty and staff of the partner institutions to participate in a variety of teaching and/or research activities and professional development;
- exchange undergraduate and graduate students with the partner institution for periods of study and/or research;
- organize symposia, conferences, short courses and meetings on research issues;
- carry out joint research and continuing education programs; and
- exchange information pertaining to developments in teaching, student development and research at each institution.

III. Each institution shall designate a coordinator to oversee and facilitate the implementation of this Agreement. The coordinators, working with other appropriate administrators at the respective universities, shall have the following responsibilities:

- to promote academic collaboration at both faculty, graduate and undergraduate student levels for research and study;
- to act as principal contacts for individual and group activities and to plan and coordinate all activities within their institutions as well as with the partner institution;
• to distribute to each institution information about the faculty, facilities, research, publications, library materials and educational resources of the other institution; and
• to meet periodically to review and evaluate past activities and to work out new ideas for future cooperative agreements.

IV.

This general Agreement of Cooperation shall be identified as the parent document of any program agreement executed between the parties. Further agreements concerning any program shall provide details concerning the specific commitments made by each party and shall not become effective until they have been reduced to writing and executed by the duly authorized representatives of the parties. The scope of the activities under this agreement shall be determined by the funds regularly available at both institutions for the types of collaboration undertaken and by financial assistance as may be obtained by either institution from external sources.

V.

Except as may be stipulated in any specific program agreement, each institution shall be responsible for expenses incurred by its employees under this agreement.

VI.

Upon approval by each institution, this agreement shall remain in effect for a period of ten (10) years unless terminated earlier by either institution. Such termination by one institution shall be effected by giving the other institution at least ninety (90) days advance written notice of its intention to terminate. If such notice is given, this agreement shall terminate: (a) at the end of such ninety (90) days; or (b) when all students enrolled in a course of study under the agreement at the time such notice is given have completed their respective courses of study under the agreement, whichever event occurs last. Termination shall be without penalty. If this agreement is terminated, neither UTSA nor EAE shall be liable to the other for any monetary or other losses which may result.
EXECUTED by The University of Texas at San Antonio and EAE in duplicate copies, each of which shall be deemed an original.

EAE-Business School

Alfonso Cebrán Díaz
Managing Director

Date
09/10/07

The University of Texas at San Antonio

Lynda de la Viña
Dean College of Business

Date
07/18/07

EAE

Miguel Morán Sardina
International Dean

Date
09/10/07

Kerry L. Kennedy
Vice President Business Affairs

Date
8-2-07

Pamela S. Bacon
Associate Vice President
for Administration
PROGRAM AGREEMENT
BETWEEN THE UNIVERSITY OF TEXAS AT SAN ANTONIO
AND
EAE - Business School

WHEREAS, The University of Texas at San Antonio ("UTSA") and EAE - Business School have previously executed an Agreement of Cooperation effective on 31 July 2007; and

WHEREAS, UTSA and EAE - Business School desire to implement the provisions of such Agreement of Cooperation by providing students enrolled at UTSA with an educational opportunity at EAE - BUSINESS SCHOOL and by providing students enrolled at EAE - BUSINESS SCHOOL with an educational opportunity at UTSA.

NOW THEREFORE, subject to the terms, conditions, and provisions of such Agreement of Cooperation, the parties agree as follows:

1.0 Term. This Agreement shall be effective from the date of its execution and terminate at the conclusion of Spring semester 2012. Either party may terminate this agreement at any time, without penalty subject to the following notice provision. Termination by one institution shall be effected by giving the other institution at least ninety (90) days advance written notice of its intention to terminate. Further, this agreement will automatically terminate upon termination of the parent Agreement of Cooperation but any students who have commenced at either university at the date of termination may complete their courses of study. Termination shall be without penalty.

2.0 Program Students and Admission.

2.1 The exchange shall be limited to the equivalent of up to 2 (two) full year students per academic year from each institution during the term of the Agreement. Both institutions will review the exchange program on a regular basis for any imbalances in the number of students exchanged and will adjust the numbers as necessary to maintain a well-balanced program.

2.2 The overall balance of incoming and outgoing students must be maintained over the period of the agreement. Each institution has the right to approve the number of students it will receive in any given year.
2.3 UTSA shall notify EAE - BUSINESS SCHOOL of the students nominated by UTSA to participate in the Program about three months before the semester of participation. EAE - BUSINESS SCHOOL shall notify UTSA of the students nominated by EAE - BUSINESS SCHOOL about three months before the semester of participation.

2.4 UTSA and EAE - BUSINESS SCHOOL shall nominate students to participate in the exchange program based on demonstrated academic achievement and completion of curriculum that are a prerequisite for participation in the program.

2.5 UTSA and EAE - BUSINESS SCHOOL will recommend students for the program who have sufficient language proficiency to effectively participate in the instruction program offered at the host University. The host institution reserves the right to make final judgment on the admissibility of each student nominated for the exchange.

2.6 UTSA and EAE - BUSINESS SCHOOL undergraduate students who have completed at least one year of undergraduate study are eligible to participate in the program.

3.0 Course of Study. Each participating student will take courses regularly offered at the host university, with the understanding that the host institution reserves the right to exclude students from restricted enrollment programs. The exact program of study will be determined by the student with the mutual approval of his or her supervisors or academic advisors at UTSA and EAE - BUSINESS SCHOOL.

5.0 Program Payments. UTSA students will register for a full course load and remain registered at UTSA while attending EAE - BUSINESS SCHOOL and will pay UTSA tuition and fees to UTSA. UTSA students will be exempt from all such tuition and fees at EAE - BUSINESS SCHOOL. EAE - BUSINESS SCHOOL students will register for a full course load and remain registered at EAE - BUSINESS SCHOOL while attending UTSA and will pay EAE - BUSINESS SCHOOL tuition and fees to EAE - BUSINESS SCHOOL. Students will pay medical insurance and other fees as required by the host institution.

5.1 Students participating in the program will be subject to and must abide by all the rules and regulations of the host institution.

6.0 Lodging/Travel/Meals. EAE - BUSINESS SCHOOL will provide housing for or provide information regarding locating housing for UTSA students during the semester(s) of attendance. Housing costs will be paid by the student. UTSA will provide housing for or provide information regarding locating housing for EAE - BUSINESS SCHOOL students during the semester(s) of attendance.
Each party shall designate an official to serve as its liaison to coordinate and facilitate activities under this Program Agreement and to address any concerns or disputes that may arise relating to the terms and conditions of this Program Agreement. Each party shall keep the other informed about the name, title and contact information for its liaison by providing written notice of the liaison upon the signing of this agreement and upon providing written notice of any change in the designated liaison.

Executed by the parties in duplicate copies, each of which shall be deemed an original.

APPROVED:

EAE - Business School

By: [Signature]
Miguel Morán Sarabia
International Dean

Date: 09/10/2007

By: [Signature]
Alfonso Cebrián Díaz
Managing Director

The University of Texas
at San Antonio

By: [Signature]
Kerry L. Kennedy
Vice President Business Affairs

Date: [Signature]
Pamela S. Bacon
Associate Vice President
for Administration

By: [Signature]
Lynda de la Viña
Dean College of Business

Date: 07/18/07