The Faculty of Business and Information Systems, The Hong Kong Polytechnic University (PolyU) and the College of Business, The University of Texas at San Antonio (UTSA) wish to establish a framework for student exchange programme which will support the promotion of all-round development of students, particularly in the areas of global outlook and cultural appreciation, and hereby agree to the terms and conditions as follows:

1. **Number of Exchange Students**: Each institution agrees to exchange a total of ten (10) student units (where each unit means one exchange student attending for an academic semester) per year for an academic exchange period from one semester up to one academic year. It is expected that an overall balance of student units can be achieved during the period of the Agreement.

2. **Selection of Students**: It is expected only students of good academic performance will be selected by the home institution. The host institution reserves the right of final approval on the admission of an exchange student.

3. **Credit Transfer**: The home institution shall consider and decide on whether credits earned by their exchange-out students at the host institutions will be transferred for inclusion in the students’ academic records at the home institution.

4. **Financial Arrangements**: Exchange students shall remain registered as full-time students throughout the exchange period and pay normal tuition fees to the home institution. They will be enrolled at the host institution without having to pay tuition fees. They are however responsible for the costs of living, travelling, accommodation, insurance and other incidental expenses.

5. **Accommodation**: The host institution will provide exchange students with all possible assistance in looking for suitable accommodation.

6. **Immigration Formalities**: Each institution will issue appropriate documents for visa purposes in accordance with the current law, although it is ultimately the responsibility of the individual student to obtain a proper visa in a timely manner.

7. **Insurance**: Exchange students are required to arrange their own insurance against illnesses and accidents covering the period of their stay in the country of the host institution.

8. **Students’ Obligations and Entitlements**: Exchange students will be subject to the rules and regulations of the host institution. They will be entitled major academic resources and support services generally available to full-time students at the host institution.

9. **Arrival Arrangements**: On arrival at the host country, the host institution will provide the exchange students with appropriate orientation on the host country and institution.

10. **Period of Agreement**: This Agreement will come into effect immediately upon signing. It will be in force for three years and may be revised and/or renewed upon mutual consent.
11. Termination of Agreement: Either party may terminate this Agreement by serving a six-month prior written notice to the other party. Such termination shall not affect the validity and continuity of any incompletely discharged obligation agreed upon by the two parties before termination.

12. Programme Administration: The Academic Exchange and Collaboration Office (AECO) of PolyU and the International Business Programs Office in the College of Business of The University of Texas at San Antonio will be responsible for the administration of this exchange programme while academic matters will be the direct responsibility of host departments of PolyU and UTSA.

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